



## FY2012 FINAL BUDGET

### Contents

	Page
Notes - General Fund - Combined	2
Notes - General Fund - Restricted	2
Notes - General Fund - Unrestricted	3
Notes – FY12 Other Funds	3-5
General Fund Summary – Combined	7
General Fund Detail – Restricted	8
General Fund Detail – Unrestricted	10
Capital Outlay Projects Fund	12
Debt Service Fund	13
Self-Insurance Fund	14
Student Financial Aid Fund	15
Student Center Fee Fund	16
Bookstore Fund	17
Food Service Fund	18
Associated Student Government Fund	19

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
FY2012 FINAL BUDGET

In order to appropriately identify and differentiate between those resources available for the general purposes of district operations and support of its educational program from those that are specifically restricted by laws, regulations, donors or other outside agencies, this budget format provides information on unrestricted and restricted general funds separately. The Five-year Fiscal Plan reflects only the district's general unrestricted funds.

**NOTES**

**FY2012 FINAL BUDGET GENERAL FUND – COMBINED  
GENERAL OBSERVATIONS (Page 7)**

The combined general fund includes both restricted and unrestricted general funds. The FY2012 Final Budget reflects revenues of \$93.1 million and total expenses of \$98 million. Total FY12 income is \$438,615 less than budgeted in FY11, and FY12 budget expenses are slightly less than \$2 million less than budgeted in FY11.

**FY2012 FINAL BUDGET GENERAL FUND – RESTRICTED  
GENERAL OBSERVATIONS (Page 8)**

General fund restricted resources are specifically restricted by laws, regulations, donor or other outside agencies as to their expenditures. Such externally imposed restrictions do not include internally designated restrictions imposed by governing boards on unrestricted moneys. Matching contributions for categorical programs and other programs are included in the Unrestricted General Fund.

Federal restricted awards include Vocational and Technical Education Act (VTEA) for supplemental services for identified educational programs; Adult Basic Education Programs; Small Business Development Center Trade and Commerce funds; and Transitional Assistance to Needy Families.

Major categorical programs include Extended Opportunity Programs and Services (EOPS), Disabled Students Programs & Services (DSPS), Matriculation, Board Financial Assistance Program (BFAP), and California Work Opportunities and Responsibility to Kids (CalWORKS).

Local restricted resources are primarily for health service and parking fees. These fees typically correlate to some extent to enrollment patterns.

State categorical programs have been budgeted at 95% of current apportionment levels due to the uncertainty of funding before there is a state budget. Fiscal

Services will continue to provide updates throughout the State budget process and make any necessary revisions or adjustments as they become final.

**FY2012 FINAL BUDGET GENERAL FUND – UNRESTRICTED**  
**GENERAL OBSERVATIONS (Page 10)**

FY11: Although total revenue was \$1.2 million less than budget, that shortfall was more than offset by expenses coming in \$4.6 million less than budget. Actual expenses exceeded revenue by \$2.8 million compared to the budgeted deficit of \$4.6 million. The revenues were less than budget due to property tax refunds and the reduction of Partnership for Excellence funding.

FY12: Total revenues are budgeted to almost equal the FY11 Final Budget and to be \$1.2 million above FY11 actual revenues. The increased revenues come from the projected enrollment increase and the state-mandated \$10 per unit (36%) increase in student enrollment fees for 2012. Net property tax income is projected to very slightly increase over the FY11 actual income. Expenses are \$14 million less than projected in the 2009 5 Year Fiscal Plan for FY12, and \$1.0 million less than in the FY11 Final Budget. If all budgeted funds were actually spent, expenses would exceed revenues by \$4.9M, and the ending fund balance would be \$10.3 million, which would be 11.3% of expenditures. In FY12, if the FY11 relationship between budget and final actual expenditures continues, expenses would exceed revenues by only \$630,000 and the ending fund balance would be 16.8% of expenditures, or \$14.5M.

**FY2012 FINAL BUDGET – CAPITAL OUTLAY PROJECTS FUND (Page 12)**

FY2010 saw the completion of the Creative Arts Expansion and Concert Hall along with the Building 3300 renovation. Certain costs associated with completed projects, including DSA (Department of State Architecture) fees and furniture and equipment, typically continue for 1-2 years following the completion of the construction. As such, FY2011 and FY2012 include costs for those completed projects along with the 1% art budget as part of the project cost.

Projects completed in FY2011 included the campus fireline replacement, utility infrastructure and boundary survey and digitalization, installation of a new back-up generator and HVAC (heating, ventilation and air conditioning) system for Building 1200 (Oceanside Hub), and the installation of a back-up generator for the Campus Police Building.

FY2012 projects will include but are not limited to the following: scheduled maintenance approved and funded in part by the State Chancellor’s Office in prior years, capital building equipment replacement, energy efficiency and demand response , installation of a new data center back-up generator at the San Elijo campus, classroom remodeling, exterior building painting, air handler

and cooling tower replacement, irrigation control projects, removal of architectural barriers, replacement of electrical vacuum switches, and repair and resealing of existing asphalt and sidewalks.

**FY2012 FINAL BUDGET – DEBT SERVICE FUND (Page 13)**

The Debt Service Fund was established for capital improvements made at the Community Learning Center through Lease Revenue Bonds and the agreement with SunTrust for the energy conservation retrofit projects. The district is required to maintain a one year payment reserve. The final payment on the Lease Revenue Bonds will be in 2020. Final payment on the lease agreement with SunTrust will be in 2016. Transfers from the General Fund are made to the Debt Service Fund for payments of these debts. Debt expense is budgeted to decline due to last year's refinancing of the outstanding debt. The Debt Service Fund ending balance for FY2012 is estimated at \$458,366.

**FY 2012 FINAL BUDGET – SELF INSURANCE FUND (Page 14)**

The Self Insurance Fund is used for payments of insurance policy deductibles and any uninsured perils. All insurance premium payments are paid from general funds and are listed under Other Operating expenditure in the Unrestricted General Fund budget. A transfer from the General Fund is made to cover the anticipated deductibles and uninsured losses when necessary.

The \$478,804 Legal Expense in FY11 was for court mandated legal fees for the plaintiff's counsel in a Writ of Mandate action, and the Incoming Transfer of the same amount was from the district's unrestricted general fund.

The Self Insurance Fund ending balance is estimated at \$141,151.

**FY2012 FINAL BUDGET- STUDENT FINANCIAL AID FUND (Page 15)**

The district is required to establish and maintain a specific fund for certain types of financial aid programs. The allowable expenditures are strictly regulated by the funding sources, and any unused budget must be returned to the funding agency. Due to the regulations requiring the return of any unused student financial aid funds, no beginning or ending balance is reflected. This fund has experienced a sharp increase due to increased enrollments. Unfortunately, the Academic Competitiveness Grant has been phased out and will no longer be available to students.

**FY2012 FINAL BUDGET– STUDENT CENTER FEE FUND (Page 16)**

The restricted Student Center Fee Fund is used to account for funds collected from students for the construction, remodel and operation of the Student Centers. The Associated Student Government and the district administration jointly

determine the projects to be funded with a portion of the Student Center fees collected.

The Student Center Fee Fund ending balance for FY2012 is budgeted at \$1.1 million.

**FY2012 FINAL BUDGET- BOOKSTORE FUND (Page 17)**

The FY2011 budget projected \$355,000 in commission income; however, the actual commission received to the district was \$55,000 less than budgeted. The bookstore sales are projected to decline further in FY2012, which means the commissions and the transfer to the MiraCosta Foundation will also decline again. The foundation uses the funds from the bookstore operation to benefit students through grants and as seed money to leverage the funds available for future scholarships and grants. In addition to supporting the activities of the foundation, proceeds from the bookstore are used to reimburse the district's general fund for rent, equipment and facilities maintenance and replacement, insurance, and fifteen percent of an accounting technician's salary and benefits. Proceeds are also used to provide \$5,000 annually to the Associated Student Government, and to offset the unrestricted general fund's transfer into the Food Service Fund.

**FY2012 FINAL BUDGET- FOOD SERVICE FUND (Page 18)**

The Food Service Fund realized a loss of \$45,316 in FY2011. The FY2012 Final Budget reflects a loss of \$43,740. The agreement for food services at the San Elijo campus (SEC) is projected to result in a net loss to the Food Service Fund. The projected SEC loss for FY2012 is \$70,000, which will be offset by a transfer from the Unrestricted General Fund. The district could eliminate the loss in the Food Service Fund by radically reducing hours of service and reducing the quality of the operations. The district has chosen to maintain its quality food services as an additional incentive for students to remain on campus and, hopefully, enjoy a better chance of educational success.

**FY2012 FINAL BUDGET- ASSOCIATED STUDENT GOVERNMENT FUND  
(Page 19)**

The Associated Student Government budget is prepared, approved and monitored by the Associated Students. All expenditures are approved by a district administrator and the sub-fund is audited as part of the overall annual district audit.

This page intentionally left blank

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- GENERAL FUND SUMMARY				
-- COMBINED RESTRICTED AND UNRESTRICTED				
BEGINNING BALANCE	19,932,537	19,932,537	17,023,329	(2,909,208)
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	19,932,537	19,932,537	17,023,329	(2,909,208)
INCOME				
FEDERAL	1,570,521	1,317,995	1,146,691	(423,830)
STATE	7,440,101	7,395,658	7,261,790	(178,311)
LOCAL	84,475,122	82,709,116	84,638,648	163,526
TOTAL INCOME	93,485,744	91,422,769	93,047,129	(438,615)
EXPENSES				
ACADEMIC SALARIES	38,176,686	37,872,244	37,850,197	(326,489)
CLASSIFIED SALARIES	23,470,789	23,162,544	23,802,583	331,794
STAFF BENEFITS	20,589,716	19,107,172	20,004,169	(585,547)
SUPPLIES, PRINTING, COPY CHARGES	2,543,904	1,689,618	2,252,080	(291,824)
OTHER OPERATING EXPENSES	8,684,721	7,520,548	7,868,117	(816,605)
TOTAL PROGRAM EXPENSES	93,465,816	89,352,126	91,777,145	(1,688,671)
CAPITAL OUTLAY	3,296,560	1,963,438	2,796,183	(500,377)
TRANSFERS AND OTHER OUTGO	3,179,524	3,016,413	3,411,265	231,741
TOTAL EXPENSES	99,941,900	94,331,977	97,984,593	(1,957,307)
ENDING BALANCE	13,476,381	17,023,329	12,085,864	(1,390,517)
UNAVAILABLE ENDING BALANCE	12,928,208	15,783,731	12,085,864	(842,344)
AVAILABLE ENDING BALANCE	548,173	1,239,598	0	(548,173)

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- GENERAL FUND DETAIL -- RESTRICTED				
BEGINNING BALANCE	1,266,785	1,939,294	1,873,348	606,563
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	1,266,785	1,939,294	1,873,348	606,563
RESTRICTED INCOME				
FEDERAL SOURCES				
San Diego Workforce WIB Stimulus Grant (Hybrid Vehicle)	256,242	63,084	0	(256,242)
Nuclear Regulatory Commission Tech Scholarship Pgm	150,000	91,014	58,986	(91,014)
Clean Energy Workforce Training Grant	127,985	103,723	105,000	(22,985)
Perkins IV-Title IC	185,248	185,248	196,000	10,752
VTEA-Tech Prep	74,202	69,708	46,970	(27,232)
College Work Study Program	130,314	111,487	188,357	58,043
Pell Administrative Allowance	4,500	9,275	9,000	4,500
Adult Basic Education Program	200,349	200,349	159,093	(41,256)
Adult Basic Ed-English Literacy	95,181	95,181	36,685	(58,496)
Veterans Reporting Fee	3,500	6,496	6,600	3,100
SBDC-SBA	288,000	258,074	300,000	12,000
Transitional Assistance to Needy Families (TANF)	43,704	51,156	40,000	(3,704)
Other Federal Grants and Awards	0	49,695	0	0
TOTAL RESTRICTED FEDERAL INCOME	1,559,225	1,294,490	1,146,691	(412,534)
RESTRICTED STATE SOURCES				
Basic Skills	375,976	129,324	220,338	(155,638)
EOPS Apportionment	477,219	489,946	489,946	12,727
EOPS-CARE	60,191	57,182	57,182	(3,009)
Disabled Students Programs & Services	488,503	487,313	368,785	(119,718)
CA Work Opportunity & Responsibility to Kids	153,011	229,904	143,674	(9,337)
BFAP Administrative Allowance	240,637	243,137	255,492	14,855
Cal Grant	230,000	252,956	230,000	0
Instructional Equipment	28,183	0	0	(28,183)
Matriculation Allowance	291,884	289,511	275,035	(16,849)
Noncredit Matriculation Allowance	91,832	91,836	87,244	(4,588)
Workforce Development RN Grant	188,354	93,047	100,000	(88,354)
WIA Corpsman to RN	194,800	194,800	50,000	(144,800)
CTE-LVN to RN Step Up Grant/Growth & Retention	339,253	278,789	228,000	(111,253)
CTE Community Collaborative Grant	298,077	123,746	400,000	101,923
CTE Community Pathways Grants	72,953	70,147	180,000	107,047
CTE WIP Pathways Initiative	150,000	77,562	69,336	(80,664)
EWD - Workforce Innovation Partnership	0	0	225,000	225,000
SBDC-EWD Youth Entrepreneurship	0	31,681	150,000	150,000
EWD -Business Entrep Centers	205,000	122,281	287,719	82,719
Restricted Lottery	178,863	221,591	255,415	76,552
Other Categoricals and Grants	639,473	361,025	218,019	(421,454)
TOTAL RESTRICTED STATE INCOME	4,704,209	3,845,778	4,291,185	(413,024)
LOCAL RESTRICTED SOURCES				
Health Services Fees & User Fees	591,331	607,743	591,331	(0)
Parking Fees & Fines	803,000	792,322	800,245	(2,755)
Class Course Fees	49,975	30,863	47,526	(2,449)
Song Brown Capitation Grant	52,885	55,000	52,885	0
San Diego County JPA Surplus Reserve	100,000	0	100,000	0
Other Local Grants & Restricted Funds	79,582	87,582	74,150	(5,432)
TOTAL LOCAL RESTRICTED INCOME	1,676,773	1,573,510	1,666,137	(10,636)
TOTAL RESTRICTED REVENUES	7,940,207	6,713,778	7,104,013	(836,194)



MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
RESTRICTED EXPENSES				
TOTAL ACADEMIC SALARIES	1,527,400	1,283,559	1,142,124	(385,276)
TOTAL CLASSIFIED STAFF	2,183,357	2,464,372	2,506,932	323,575
TOTAL STAFF BENEFITS	1,006,748	1,030,715	1,182,381	175,633
TOTAL SUPPLIES, PRINTING, COPY CHARGES	579,732	336,312	504,330	(75,402)
TOTAL OTHER OPERATING EXPENSES	1,175,586	589,931	666,277	(509,309)
TOTAL CAPITAL OUTLAY & LIBRARY COLLECTION	1,043,176	546,475	692,863	(350,313)
TOTAL STUDENT AID	605,547	528,360	494,938	(110,609)
TOTAL RESTRICTED EXPENSES	8,121,546	6,779,724	7,189,845	(931,701)
ENDING BALANCE	1,085,446	1,873,348	1,787,516	702,070

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- GENERAL FUND DETAIL -- UNRESTRICTED				
BEGINNING BALANCE	17,993,243	17,993,243	15,149,981	(2,843,262)
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	17,993,243	17,993,243	15,149,981	(2,843,262)
UNRESTRICTED INCOME				
FEDERAL SOURCES	11,296	23,505	0	(11,296)
TOTAL UNRESTRICTED FEDERAL INCOME	11,296	23,505	0	
UNRESTRICTED STATE SOURCES				
PARTNERSHIP FOR EXCELLENCE	1,158,549	1,158,549	579,274	(579,275)
STATE TAXES	728,707	718,389	718,389	(10,318)
MANDATED COSTS	0	182,115	182,115	182,115
UNRESTRICTED LOTTERY	1,142,737	1,413,083	1,413,083	270,346
OTHER STATE UNRESTRICTED	89,053	77,744	77,744	(11,309)
TOTAL UNRESTRICTED STATE INCOME	3,119,046	3,549,880	2,970,605	(148,441)
LOCAL UNRESTRICTED SOURCES				
LOCAL PROPERTY TAXES	74,256,143	72,448,809	72,813,058	(1,443,085)
FACILITY USE FEES	15,000	4,693	4,693	(10,307)
INTEREST	305,000	166,717	166,717	(138,283)
CHILD DEVELOPMENT CENTER FEES	325,000	352,624	352,624	27,624
ENROLLMENT FEES	4,741,430	4,635,477	6,108,133	1,366,703
NONRESIDENT FEES	1,446,570	1,660,416	1,660,416	213,846
BOOKSTORE RENT & UTILITIES	188,500	80,526	80,526	(107,974)
COMMUNITY SERVICES CLASSES & CONTRACT ED	1,250,000	1,326,939	1,326,939	76,939
OTHER LOCAL SOURCES	270,706	459,405	459,405	188,699
TOTAL LOCAL UNRESTRICTED INCOME	82,798,349	81,135,606	82,972,511	174,162
TOTAL UNRESTRICTED REVENUES	85,928,691	84,708,991	85,943,116	14,425
EXPENSES				
Regular Classroom Faculty	15,814,508	14,570,549	16,085,711	271,203
Regular Non-Classroom Faculty	6,775,864	7,952,855	6,696,001	(79,863)
Hourly Classroom Faculty	12,676,467	12,974,468	12,609,103	(67,364)
Other Non-Classroom Faculty	1,382,447	1,090,813	1,317,258	(65,189)
TOTAL ACADEMIC SALARIES	36,649,286	36,588,685	36,708,073	58,787
Regular Non-Instructional Staff	15,736,971	15,725,356	15,964,984	228,013
Regular Instructional Staff	2,362,795	1,862,835	2,234,524	(128,271)
Hourly Non-Instructional Staff	1,540,812	1,866,897	1,572,784	31,972
Hourly Instructional Staff	1,646,854	1,243,084	1,523,359	(123,495)
TOTAL CLASSIFIED STAFF	21,287,432	20,698,172	21,295,651	8,219
TOTAL STAFF BENEFITS	19,582,968	18,076,457	18,821,788	(761,180)
TOTAL SUPPLIES, PRINTING, COPY CHARGES	1,964,172	1,353,306	1,747,750	(216,422)
Consultants & Specialists	140,972	71,764	105,506	(35,466)
Travel	516,156	377,607	495,015	(21,142)
Memberships, Entry Fees, Licenses	154,280	144,123	148,808	(5,472)
Insurance	436,283	427,855	366,050	(70,233)
Utilities	1,886,878	1,707,237	1,808,580	(78,298)
Contract Services	3,184,380	3,056,581	3,183,781	(599)
Legal & Audit Services, Election	504,369	383,859	369,863	(134,506)
Advertising, Postage, Bank Charges & TRANs	685,817	761,590	724,237	38,420
TOTAL OTHER OPERATING EXPENSES	7,509,135	6,930,616	7,201,840	(307,296)
TOTAL PROGRAM EXPENSES	86,992,993	83,647,236	85,775,101	(1,217,892)

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
New Sites & Site Improvement	29,245	35,988	25,000	(4,245)
New Buildings & Building Improvement	603,110	208,574	589,890	(13,220)
Library Books & Materials	49,933	(3,602)	49,933	0
Furniture & Equipment	1,571,096	1,176,004	1,438,497	(132,599)
<b>TOTAL CAPITAL OUTLAY</b>	<b>2,253,384</b>	<b>1,416,964</b>	<b>2,103,320</b>	<b>(150,064)</b>
Interfund Transfers	2,567,141	2,451,170	2,908,827	341,686
FEDERAL ARRA FUNDS TRANSFER	0	23,505	0	0
Student Aid	6,836	13,378	7,500	664
<b>TOTAL OTHER OUTGO</b>	<b>2,573,977</b>	<b>2,488,053</b>	<b>2,916,327</b>	<b>342,350</b>
<b>TOTAL UNRESTRICTED EXPENSES</b>	<b>91,820,354</b>	<b>87,552,253</b>	<b>90,794,748</b>	<b>(1,025,606)</b>
<b>ENDING BALANCE</b>	<b>12,101,580</b>	<b>15,149,981</b>	<b>10,298,349</b>	<b>(1,803,231)</b>
Revolving Cash Account	50,000	50,000	50,000	0
General Reserve	5,196,097	5,135,112	5,054,655	(141,442)
Reserves for Emergencies	3,117,658	3,081,067	3,032,793	(84,865)
Equipment Replacement Carry Over	1,771,633	3,608,377	1,054,664	(716,969)
Master Plan Project	1,000,000	1,000,000	1,000,000	0
Info-Tech-Banked for replacement	418,020	1,035,827	106,237	(311,783)
<b>UNAVAILABLE ENDING BALANCE</b>	<b>11,553,408</b>	<b>13,910,383</b>	<b>10,298,349</b>	<b>(1,255,059)</b>
<b>AVAILABLE ENDING BALANCE</b>	<b>548,172</b>	<b>1,239,598</b>	<b>0</b>	<b>(548,172)</b>

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- CAPITAL OUTLAY PROJECTS FUND --				
BEGINNING BALANCE	8,049,882	8,049,882	7,226,101	(823,781)
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	8,049,882	8,049,882	7,226,101	(823,781)
INCOME				
Community College Construction Act	1,912,317	1,823,400	80,000	(1,832,317)
Scheduled Maintenance	96,263	2,652	55,836	(40,427)
Interest	100,000	45,905	26,500	(73,500)
Incoming Transfer - Facilities, Planning & Advisory Committee	0	78,250	0	
Incoming Transfer-Student Center Fee	0	102,179	0	0
Incoming Transfer - 1% Art SEC stdt Ctr	5,331	0	0	(5,331)
Incoming Transfer-TEC Classrooms	72,598	72,598	72,598	0
Incoming Transfer-Futures Reserve	0	0	429,451	429,451
Incoming Transfer-Preliminary Bond Expenses	200,000	200,000	200,000	0
Incoming Transfer-Info-tech	1,557,043	934,426	1,491,777	(65,266)
TOTAL INCOME	<u>3,943,552</u>	<u>3,259,410</u>	<u>2,356,162</u>	<u>(1,587,390)</u>
TOTAL BEGINNING BALANCE & INCOME	<u>11,993,434</u>	<u>11,309,292</u>	<u>9,582,263</u>	<u>(2,411,171)</u>
EXPENSES				
Classified Salaries	0	2,753	0	0
Staff Benefits	0	253	0	0
Supplies, Printing, Copy Charges	175,333	17,921	20,000	(155,333)
Other Operating Expenses	32,700	652,808	600,000	567,300
New Sites & Site Improvements	1,207,399	1,940,439	1,346,773	139,374
New Facilities & Improvements	2,998,651	532,027	836,639	(2,162,012)
Furniture & Equipment	1,742,652	936,990	775,450	(967,202)
TOTAL EXPENSES	<u>6,156,735</u>	<u>4,083,191</u>	<u>3,578,862</u>	<u>(2,577,873)</u>
ENDING BALANCE	5,836,699	7,226,101	6,003,401	166,702
Reserve for Designated Projects	3,759,095	5,922,508	4,270,357	511,262
Board Futures Reserves	1,303,593	1,303,593	1,733,044	429,451
UNAVAILABLE ENDING BALANCE	<u>5,062,688</u>	<u>7,226,101</u>	<u>6,003,401</u>	<u>940,713</u>
AVAILABLE ENDING BALANCE	774,011	0	0	(774,011)

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- DEBT SERVICE FUND --				
BEGINNING BALANCE	722,596	722,596	449,174	(273,422)
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	722,596	722,596	449,174	(273,422)
INCOME				
Interest	2,500	15,986	700	(1,800)
Arby's Lease Agreement	82,500	82,500	82,500	0
Incoming Transfer-GF Contribution	580,000	580,000	600,000	20,000
Debt Premium	0	121,534	0	0
TOTAL INCOME	665,000	800,020	683,200	18,200
TOTAL BEGINNING BALANCE & INCOME	1,387,596	1,522,616	1,132,374	(255,222)
EXPENSES				
Loan Services	1,500	74,769	1,500	0
Debt Service	461,930	550,704	415,775	(46,155)
Lease Payment	256,733	256,733	256,733	0
Debt Interest & Service Charge	0	191,236	0	0
TOTAL EXPENSES	720,163	1,073,442	674,008	(46,155)
ENDING BALANCE	667,433	449,174	458,366	(209,067)
TOTAL ENDING BALANCE & EXPENDITURES				
SEC Student Center				
One-Year Loan Payment Reserve	458,965	415,875	415,675	(43,290)
UNAVAILABLE ENDING BALANCE	458,965	415,875	415,675	(43,290)
AVAILABLE ENDING BALANCE	208,468	33,299	42,691	(165,777)

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- SELF-INSURANCE FUND --				
BEGINNING BALANCE	164,851	164,851	185,351	20,500
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	164,851	164,851	185,351	20,500
INCOME				
Interest	2,000	1,023	600	(1,400)
Insurance Reimbursements	5,000	0	5,000	0
Incoming Transfers	50,000	477,804	0	(50,000)
TOTAL INCOME	<u>57,000</u>	<u>478,827</u>	<u>5,600</u>	<u>(51,400)</u>
TOTAL BEGINNING BALANCE & INCOME	221,851	643,678	190,951	(30,900)
EXPENSES				
Supplies, Printing, Copy Charges	0	0	0	0
TOTAL SUPPLIES, PRINTING, COPY CHARGES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Travel			0	
Insurance	4,500	1,321	4,500	0
Contract Services	10,000	1,078	10,000	0
Legal Services	20,000	20,302	25,000	
Legal Settlement	0	427,804	0	0
TOTAL OTHER OPERATING EXPENSES	<u>34,500</u>	<u>450,505</u>	<u>39,500</u>	<u>5,000</u>
Furniture & Equipment	2,000	7,425	10,000	8,000
TOTAL CAPITAL OUTLAY	<u>2,000</u>	<u>7,425</u>	<u>10,000</u>	<u>8,000</u>
TOTAL EXPENSES	<u>36,500</u>	<u>457,930</u>	<u>49,500</u>	<u>13,000</u>
ENDING BALANCE	185,351	185,748	141,451	(43,900)
TOTAL ENDING BALANCE & EXPENDITURES				

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- STUDENT FINANCIAL AID FUND --				
BEGINNING BALANCE	0	0	0	0
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	0	0	0	0
INCOME				
HEA-SEOG	130,000	111,999	200,000	70,000
HEA-Pell Grant	3,900,000	5,603,348	5,750,000	1,850,000
HEA-Academic Competitiveness Grant	80,000	118,834	0	(80,000)
SEOG-Local Contribution	32,500	0	50,000	17,500
Interest	0	0	0	
Direct Loan	0	676,637	800,000	
Incoming Transfer - General Fund	0	37,333	0	
TOTAL INCOME	4,142,500	6,548,151	6,800,000	2,657,500
TOTAL BEGINNING BALANCE & INCOME				
EXPENSES				
Student Aid	4,142,500	6,548,151	6,800,000	2,657,500
TOTAL EXPENSES	4,142,500	6,548,151	6,800,000	2,657,500
ENDING BALANCE	0	0	0	0
TOTAL ENDING BALANCE & EXPENDITURES			0	

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- STUDENT CENTER FEE FUND --				
BEGINNING BALANCE	1,140,337	1,140,337	1,145,431	5,094
ADJUSTMENTS	0	0	0	0
ADJUSTED BEGINNING BALANCE	1,140,337	1,140,337	1,145,431	5,094
INCOME				
Interest	11,000	7,996	8,000	(3,000)
Student Center Fees	131,634	134,884	139,000	7,366
TOTAL INCOME	<u>142,634</u>	<u>142,880</u>	<u>147,000</u>	<u>4,366</u>
EXPENSES				
Refurbish Oceanside/SEC Student Center	95,092	16,109	70,000	(25,092)
New Buildings & Building Improvements	117,628	121,677	65,000	(52,628)
TOTAL EXPENSES	<u>212,720</u>	<u>137,786</u>	<u>135,000</u>	<u>(77,720)</u>
ENDING BALANCE	1,070,251	1,145,431	1,157,431	87,180
UNAVAILABLE ENDING BALANCE - SEC Std Ctr	0	0	0	0
AVAILABLE ENDING BALANCE	1,070,251	1,145,431	1,157,431	87,180



MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- BOOKSTORE FUND --				
EXPENSES				
SALARIES	12,000	12,229	12,300	300
BENEFITS	5,000	5,051	5,100	100
OVERTIME	0	0	0	0
TOTAL PERSONNEL COST	<u>17,000</u>	<u>17,280</u>	<u>17,400</u>	<u>400</u>
UTILITIES	33,000	31,798	32,000	(1,000)
INSURANCE PREMIUMS	9,000	7,404	7,500	(1,500)
DEPRECIATION EXPENSE	0	0	0	0
REPAIRS	0	0	0	0
TOTAL OPERATING EXP	<u>42,000</u>	<u>39,202</u>	<u>39,500</u>	<u>(2,500)</u>
TOTAL EXPENSES	<u>59,000</u>	<u>56,482</u>	<u>56,900</u>	<u>(2,100)</u>
OPERATING INCOME/(LOSS)	(59,000)	(56,482)	(56,900)	2,100
OTHER INCOME				
INTEREST INCOME	6,000	2,595	2,600	(3,400)
COMMISSIONS - FOLLETT	355,000	300,205	280,000	(75,000)
TOTAL OTHER INCOME	<u>361,000</u>	<u>302,800</u>	<u>282,600</u>	<u>(78,400)</u>
OTHER EXPENSE				
RENT TO DISTRICT	80,526	80,526	80,526	0
CONTRIBUTION TO ASSOC STUDENTS	5,000	5,000	5,000	0
CONTRIBUTION TO DISTRICT	106,500	90,061	90,000	(16,500)
TOTAL OTHER EXPENSES	<u>192,026</u>	<u>175,587</u>	<u>175,526</u>	<u>(16,500)</u>
NET INCOME (LOSS) BEFORE CONTRIBUTION	109,974	70,731	50,174	(59,800)
CONTRIBUTION TO FOUNDATION	109,974	70,731	50,174	(59,800)
FINAL NET INCOME (LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET GAIN IN FUND BALANCE	0	0	0	0
BEGINNING BALANCE	718,413	718,413	718,413	0
ENDING BALANCE	718,413	718,413	718,413	0

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- FOOD SERVICE FUND --				
EXPENSES				
CONTRACTED SRVCS	70,000	75,513	75,000	5,000
REPAIRS	4,000	15,506	10,000	6,000
SUPPLIES	500	1,891	1,000	500
BUILDING IMPROVEMENTS	0	0	0	0
EQUIPMENT EXPENSE	1,000	1,262	1,000	0
EQUIPMENT EXPENSE REFUND	0	0	0	0
DEPRECIATION	34,500	35,179	35,000	500
SALARY ACCOUNT TECH	4,000	4,076	4,000	0
FRINGE BENEFITS	1,650	1,768	2,000	350
OVERTIME	0	0	0	0
GRANT TO FOUNDATION	0	476	350	350
TOTAL EXPENSES	<u>115,650</u>	<u>135,671</u>	<u>128,350</u>	<u>12,700</u>
OPERATING INCOME/(LOSS)	(115,650)	(135,671)	(128,350)	(12,700)
OTHER INCOME				
INTEREST INCOME	400	65	100	(300)
ATM COMMISSIONS	0	476	350	350
PREMIER-O'SIDE VENDING	18,000	17,187	18,000	0
PREMIER-SEC VENDING	3,000	3,443	3,500	500
INCOMING XFER FROM FUND 73	0	0	0	0
INCOMING XFER FROM GENERAL FUND	70,000	70,758	65,000	(5,000)
TOTAL OTHER INCOME	<u>91,400</u>	<u>91,929</u>	<u>86,950</u>	<u>(4,450)</u>
OTHER EXPENSES				
HOSPITALITY EXP	1,000	1,574	2,340	1,340
TOTAL OTHER EXPENSES	<u>1,000</u>	<u>1,574</u>	<u>2,340</u>	<u>1,340</u>
NET INCOME (LOSS)	<u>(25,250)</u>	<u>(45,316)</u>	<u>(43,740)</u>	<u>(18,490)</u>
NET GAIN FUND BALANCE	(25,250)	(45,316)	(43,740)	(18,490)
BEGINNING BALANCE	226,481	226,479	181,163	(45,318)
ENDING BALANCE	201,231	181,163	137,423	(63,808)

MIRACOSTA COMMUNITY COLLEGE DISTRICT  
 FY2012 Final Budget  
 September 20, 2011

DESCRIPTION	1 FY2011 Final Budget	2 FY2011 Actuals	3 FY2012 Final Budget	4 <Change> FY2011 Final Budget to FY2012 Final Budget
-- ASSOCIATED STUDENT GOVERNMENT FUND --				
INCOME				
ID CARD SALES	136,180	145,490	146,000	9,820
CONTRIBUTION FROM BOOKSTORE	5,000	5,000	5,000	0
CONTACT TABLE RENTAL	1,500	2,200	1,500	0
TOTAL INCOME	<u>142,680</u>	<u>152,690</u>	<u>152,500</u>	<u>9,820</u>
COST OF SALES				
I.D. CARD COST	8,000	5,877	8,000	0
TOTAL COST OF SALES	<u>8,000</u>	<u>5,877</u>	<u>8,000</u>	<u>0</u>
GROSS PROFIT	134,680	146,813	144,500	9,820
EXPENSES				
WAGES	6,000	5,577	6,000	0
BENEFITS	500	229	500	0
SUPPLIES-NON INSTRUCTIONAL	45,900	49,664	47,510	1,610
COPY MACHINE COST	150	549	150	0
CONTRACT SERVICES	1,500	2,461	1,500	0
PRINTING COSTS	0	5,385	0	0
TRAVEL	10,000	18,972	10,000	0
TELEPHONE	250	0	0	(250)
CONSULTANTS/SPECIALISTS	17,250	1,455	4,000	(13,250)
ASG-OC CLUB DISTRIBUTIONS	27,566	27,566	27,566	0
EQUIPMENT MAINTENANCE AGREEMENT	0	4,485	4,700	4,700
GUEST SPEAKERS	4,800	2,885	2,000	(2,800)
DONATIONS	0	0	20,200	20,200
DEPRECIATION	4,000	0	0	(4,000)
EQUIPMENT PURCHASE	6,910	8,739	0	(6,910)
SOFTWARE	0	0	0	0
SCHOLARSHIPS	8,300	8,083	8,000	(300)
ADVERTISING	3,000	0	2,000	(1,000)
STUDENT BUS PASSES	0	3,000	3,000	3,000
TOTAL EXPENSES	<u>136,126</u>	<u>139,050</u>	<u>137,126</u>	<u>1,000</u>
OPERATING INCOME/(LOSS)	(1,446)	7,763	7,374	8,820
OTHER INCOME				
INTEREST INCOME	3,000	803	1,000	(2,000)
MISCELLANEOUS INCOME	0	0	0	0
TOTAL OTHER INCOME	<u>3,000</u>	<u>803</u>	<u>1,000</u>	<u>(2,000)</u>
OTHER EXPENSES				
MISCELLANEOUS EXPENSE	1,000	0	1,000	0
TOTAL OTHER EXPENSES	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<u>0</u>
NET INCOME (LOSS)	<u>554</u>	<u>8,566</u>	<u>7,374</u>	<u>6,820</u>
NET GAIN FUND BALANCE	554	8,566	7,374	6,820
BEGINNING BALANCE	126,297	126,297	134,863	8,566
ADJUSTMENT TO BEGINNING BALANCE	0	0	0	0
ADJUSTED BEGINNING BALANCE	126,297	126,297	134,863	8,566
ENDING BALANCE*	126,851	134,863	142,237	15,386
* SET ASIDE ANNUALLY FOR EQUIP REPLACEMENT	5,410	5,410	3,410	(2,000)